



70 Westview Street
Lexington, MA 02421
T 781-423-2022 | F 617-258-5709
info@mitfcu.mit.edu
www.mitfcu.org

JOINT OWNERSHIP AGREEMENT FORM

Please provide the following details for the **EXISTING PRIMARY OWNER** on the account:

Member Name: _____ **Member Number:** _____

Date of Birth: _____ **Email Address:** _____

Are there any additional joint owners currently listed on the account? ☐ Yes* ☐ No

** If there are additional joint owners on the account, **ALL** existing owners must consent to adding another owner and provide their signatures below.*

IMPORTANT: Joint Owners **CANNOT** be removed from an account once they have been added.

Please provide the following information for the **NEW JOINT OWNER** being added to the account:

First Name: _____ **Last Name:** _____ **Middle Initial:** _____

Street Address: _____

City: _____ **State:** _____ **Zip Code:** _____

Date of Birth: _____ **Social Security Number:** _____

Phone Number: _____ **Email Address:** _____

Please check the box(es) for any services you'd like to add for the **NEW JOINT OWNER**:

☐ Order checks that include the names of the primary owner, all existing joint owners, and the new joint owner.

☐ Issue a Debit Mastercard® in the new joint owner's name.



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MIT Federal Credit Union is hereby authorized to recognize any of the signatures subscribed hereto in the payment of funds or the transaction of any business for this account. The joint owners of this account hereby agree with each other and with said Credit Union that all sums now paid in on shares or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge said Credit Union from any liability for such payment. Any or all of said joint owners may pledge all or any part of the shares in this account as collateral security to a loan or loans. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners or any of them except by written notice to said Credit Union which shall not affect transactions theretofore made. Any or all of said joint owners may pledge all or any part of the shares in this account as collateral security to a loan or loans. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners or any of them except by written notice to said Credit Union which shall not affect transactions theretofore made.

Existing Primary Owner Signature

Date

Existing Joint Owner Signature

Date

Existing Joint Owner Signature

Date

Existing Joint Owner Signature

Date

Existing Joint Owner Signature

Date

New Joint Owner's Signature

Date