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ACH
INDEMNIFICATION AGREEMENT

Request for Return of Funds from ACH Transaction

This Indemnification Agreement ("Agreement") is made and entered into by Massachusetts Institute of Technology Federal

Credit Union ("ODFI") and _____("RDFI").

On _____ [date of transaction], the following (e.g., erroneous, improper, unauthorized, or fraudulent) ACH transaction (the "Transaction") occurred, resulting in funds (the "Funds") being credited to a deposit account (the "Account") at RDFI:

Requested Amount	Indemnifying Bank Customer Name
$	

Indemnified Bank Account Number

ODFI hereby requests that RDFI block access to the Funds in the Account, and/or in any other bank account to which any portion of the Funds have been transferred ("Subsequent Account"), in an amount equal to (i) the Requested Amount listed above, or (ii) the amount of the Funds still on deposit in the Account and/or Subsequent Account, whichever is lesser ("Restrained Amount"). ODFI further requests the RDFI return the Restrained Amount to ODFI via mutually agreed means of payment. In consideration of the foregoing, ODFI agrees to indemnify the RDFI from and against any and all claims, demands, losses, liabilities, and expenses, including attorneys' fees and costs, resulting directly or indirectly from compliance by RDFI with ODFI's request.

This Agreement may be executed electronically or by facsimile signature of ODFI.

The undersigned represents that it is authorized to enter into this Agreement on behalf of the ODFI.

ODFI: Massachusetts Institute of Technology Federal Credit Union

_____   _____
Authorized Signature   **Date**

_____   _____
Printed Name   **Title**