



Schedule of Fees

as of February 12, 2025

Service	Fee
Debit Mastercard®/ATM Card	
All Transactions at MIT FCU ATMs	Free
Point-of-Sale Transactions	Free
Out-of-Network ATM Surcharge Fee	\$1.00 ¹
After eight (8) free ATM withdrawals/balance inquiry transactions per month at non-network ATMs	
Use of Out-of-Network Cards at MIT FCU ATMs	\$3.00
Card Replacement Fee	\$15.00 ²
Emergency Card Replacement Fee	\$75.00
All Checking Accounts	
Cross Border Fee	Up to 2%
Includes any transaction converted to U.S. currency and any cross-border transactions where the licensed Mastercard merchant and the issuer are located in different countries.	of the transaction amount
Member Check Order	Varies ³ based on style
Non-Sufficient Funds/Negative Balance/Overdraft: NSF/OD (each)	\$30.00 ⁴
Return Deposit Check (each)	\$25.00
Uncollected Funds	\$10.00
Stop Payments, including Online Banking Bill Pay (each)	\$30.00
Plus Checking Accounts	
Plus Checking Below Minimum Balance (if the daily balance falls below \$2,500)	\$5.00/mo
Select Checking Accounts	
Select Checking Below Minimum Balance Fee (if the daily balance falls below \$10,000)	\$8.00/mo
ACH Funds Transfer	
IRA Funds Transfer	\$25.00

Continued on other side.

Service	Fee
Loans	
Late Payment	\$30.00
Applies to all consumer loans, home equity loans & lines of credit	
Skip-A-Pay (one per loan, per year)	\$50.00 ⁵
Applies to consumer, personal & auto loans only	
Student Choice Loans	
Origination Fee	None
Pre-payment Penalty	None
Late Fee	5% of payment amount ⁶
NSF/OD Fee (each)	\$30.00 ⁷
Wire Transfers	
Incoming Wire Transfer, International & Domestic	\$10.00
Outgoing Wire Transfer for Domestic	\$20.00
Outgoing Wire Transfer for International	\$35.00
Accounts	
Electronic Items Returned (each)	\$25.00
Abandoned Account Processing	\$50.00
Account Research	\$25.00/hr
Account Inactivity, including Abandoned Accounts (Starting the 12th month of account inactivity)	\$5.00/mo
Bad Address/Undeliverable Mail	\$5.00/mo

- 1 Smart Money Rewards (SMR) members receive up to an additional \$5.00 back per month in ATM surcharge reimbursements.
- 2 Free for SMR members (maximum of 2 per year).
- 3 First order of 30 checks free for all members. Please contact us at (781) 423-2022 for assistance with your order.
- 4 Same item processed more than once may result in multiple fees.
- 5 If you are requesting a Skip-A-Pay on an auto loan and you presently have credit life disability or GAP insurance, special provisions apply.
- 6 If any payment due under the account is not received within 15 days of the payment due date set forth on the periodic statement, a late fee of 5% of the past due amount will be assessed.
- 7 If a payment made by check or any other payment method is returned unpaid, you may be charged a \$30.00 fee

MIT Federal Credit Union | mitfcu.org | (781) 423-2022
 Federally Insured by NCUA | Equal Housing Lender | NMLS #699225