

## Dear Valued Member.

I write to you today to share some very exciting news! We are pleased to announce that MIT Federal Credit Union will be undergoing a Core Transformation of our operating system. This system upgrade is an exciting and significant part of our broader digital transformation strategy to improve operational efficiency and continue strategic growth, and I am very excited to share some of these exciting changes you can look forward to as a result of this effort.

- · Personalize your account by assigning names.
- Add beneficiaries to your account.
- Choose month, purpose, name, and maturity date of your specialized Holiday and Vacation Club accounts.
- · View all accounts in one comprehensive display with online banking.
- Joint owners will have their own log in credentials for online banking.

Our team has been working diligently to ensure a smooth and secure transition for our members while continuing to provide the exceptional service you have become accustomed to. However, there will be some disruption to service during the Core Transformation Weekend from **Friday**, **October 31st to Monday**, **November 3rd**.

October 31, 2025 4:00PM through Monday, November 3rd 12:00PM: Members will not be able to access online banking, Bill Pay, or the mobile app.

**Account Access:** While all ATMs and debit cards will continue to work, you will not be able to see updated account balances. If you need to withdraw cash or make a scheduled payment during the Transformation Weekend, we recommend that you do so prior to **Friday, October 31st**.

Our aim is to make this process as seamless as possible, and we will keep in touch as we get closer the Transformation date. **To help us keep you informed, please ensure your contact information is up to date.** For a guide on how to prepare and answers to Frequently Asked Questions (FAQs), please visit our website.

Thank you for your patience and continued trust in MIT Federal Credit Union. If you have any questions, our team is here to help at **(781) 423-2022** and **info@mitfcu.mit.edu**. We appreciate your membership and look forward to bringing you an enhanced banking experience!

Sincerely,

Rui Domingos CEO & President