



84th MIT FCU Annual Meeting Minutes

The MIT FCU Annual Meeting was a hybrid meeting at 700 Technology Square, Cambridge, Massachusetts on **Thursday, April 25th, 2024, at 6:04 p.m.**

GENERAL BUSINESS

Welcome and Call to Order

Chair Blackburn welcomed members and called the meeting to order at 6:04 p.m., noting the meeting was recorded.

The 2023 Annual Meeting Minutes and a copy of the Annual Report were shared with members in attendance on the Credit Union web page prior to the meeting and available for download on the website.

Determination of Quorum

The Sergeant at Arms, Nancy Fales, was announced who then confirmed that a quorum of 37 members was present.

Chairman Blackburn took the time to acknowledge the Board of Directors and Associate Directors, the Supervisory Committee, the Leadership Team, and former Directors.

Directors Collins and Wolfe were recognized for the outstanding commitment to MIT FCU, the Board of Directors and for their 2 and 8 years of service to the board, respectively.

Appointment of the Recording Secretary

Alia Traut was appointed as the Recording Secretary for the 2024 Annual Meeting.

Approval of the 2023 Annual Meeting Minutes

Chair Blackburn addressed the 2023 Annual Meeting Minutes and entertained a motion to accept the minutes as presented. Motion unanimously carried.

Approval of the 2024 Annual Reports

Chair Blackburn addressed the 2024 Annual Reports and entertained a motion to waive the reading of the reports. A motion was unanimously made to waive the reading of the Annual Reports. Motion unanimously carried.

NEW BUSINESS

Election of Board of Directors

Secretary Nowocin reported the Nominating Committee met and was pleased to make the following incumbent Directors to a three-year term:

- Clinton Blackburn
- Steven Winig
- Jay Steven Fridkis

Secretary Nowocin entertained a motion to accept Clinton Blackburn, Steven Winig, and Jay Steven Fridkis as Directors of the Board for a three (3) year term.

The motion was carried unanimously.

The Directors were congratulated for their commitment and willingness to serving MIT FCU's Members.

Blackburn then proceed to thank all members who joined the hybrid meeting and entertained a motion to adjourn the 2024 Annual portion of the meeting.

Motion unanimously carried.

The program continued with CEO Domingos, who highlighted the success of the past year. Domingos' speech focused on MIT FCU's improvements in member services, highlighted new products and initiatives as well as the introduction of the organization's new Mission, Vision and Values.

RECOGNITIONS/ AWARDS

CEO Domingos welcomed the 2024 People Helping People Award and the Memorial Scholarship recipients.

This year's recipients were as follows:

— **MIT FCU "People Helping People" Award**

- **Lashauna Walker** exemplifies the phrase "People Helping People." As a mentor and leader in the MIT community, Lashauna finds joy in her work for the MITES office, providing STEM programs free of charge to students from underrepresented backgrounds. Lashauna also works with Economic Mobility Pathways in Cambridge, mentoring program participants on their education and career goals., **EMPath, Cambridge, MA.**

— **Memorial Scholarship Awards** —The following members received a \$1,000,00 Memorial Scholarship toward their academic endeavors.

- Courtney Fitch
- Madison Fitch
- Andrew Gagnon
- Madison Holmberg
- Gwyneth Tangog
- Amanda Wang

ADJOURNMENT

CEO Domingos thanked everyone for attending the Annual Meeting and for their continued trust in the credit union. Having no further business to discuss, Domingos moved to adjourn the meeting at 6:18 p.m.

Respectfully submitted,

Clinton Blackburn, Chair

Alia Traut, Preparer of Minutes