



70 Westview Street
 Lexington, MA 02421
 617-253-2845
 www.mitfcu.org

JOINT OWNERSHIP AGREEMENT

Please complete the following information regarding the **EXISTING PRIMARY OWNER** on the account:

Member Name: _____ **Member Number:** _____

Date of Birth: _____ **Email Address:** _____

Are there any other joint owner(s) currently on the account? Yes No If yes, **ALL** existing joint owners must agree to add another owner to the account, and sign below.

IMPORTANT: Joint owners cannot be removed from an account once they have been added.

Please complete the following information regarding the **NEW JOINT OWNER** being added to the account:

First Name		Last Name		Middle Initial
Street Address				
City		State	Zip Code	
Phone Number			Email Address	
Social Security Number				

Please check the appropriate box(es) to add services for the **NEW joint owner**:

- Order checks with the names of the primary owner, any existing joint owner(s) and the NEW joint owner.
- Issue an ATM or Debit Mastercard® (circle one) in the NEW joint owner's name.

MIT Federal Credit Union is hereby authorized to recognize any of the signatures subscribed hereto in the payment of funds or the transaction of any business for this account. The joint owners of this account hereby agree with each other and with said Credit Union that all sums now paid in on shares or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge said Credit Union from any liability for such payment. Any or all of said joint owners may pledge all or any part of the shares in this account as collateral security to a loan or loans. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners or any of them except by written notice to said Credit Union which shall not affect transactions theretofore made. Any or all of said joint owners may pledge all or any part of the shares in this account as collateral security to a loan or loans. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners or any of them except by written notice to said Credit Union which shall not affect transactions theretofore made.

Primary Owner's Signature

Date

New Joint Owner's Signature

Date