

CONTEST DESCRIPTION:

Close on any eligible closed end personal loan and be automatically entered into a drawing for a chance to win \$500. Two winners will be awarded. One will be announced on 2/17/22 and one winner will be announced on 3/17/22.

ELIGIBILITY:

To enter the contest, you must be a lawful permanent resident of the United States and be 18 years or older. Employees and Board of Directors of MIT Federal Credit Union, immediate families and members of their households are ineligible to participate. Qualified entrants are eligible to win \$500 only once during the contest period.

TO ENTER AUTOMATICALLY:

An MIT Federal Credit Union member automatically receives one Personal Loan entry for each closed-end personal loan that is opened during the contest period (1/11/22 – 3/15/22). Automatic entries will be recorded by MIT Federal Credit Union once the loan is disbursed and posted during daily processing. Qualifying loans must be posted by MIT Federal Credit Union by 2/15/22 and 3/15/22 respectively.

TO ENTER BY MAIL:

Send a 3 ½ x 5 postcard with your name, date of birth, daytime phone number and mailing address to: MIT Federal Credit Union, 70 Westview Street, Lexington, MA 02421, Attn: Marketing. Each handwritten entry will be deemed received by MIT Federal Credit Union when it is time and date stamped by MIT Federal Credit Union personnel. Only one entry per individual will be accepted. Multiple entries are void, and if a handwritten entry is declared a winner, but MIT Federal Credit Union is unable to determine the winner due to illegible writing, that entry will be disqualified. Each handwritten entry will receive one chance to win within the drawing period. All handwritten entries must be received by 4:00 pm Eastern Standard Time on the last business day of each Contest period.

DRAWING AND NOTIFICATION:

There will be two (2) drawing held during the contest period. One drawing will be held 2/17/22 and one drawing will be held on 3/17/22. Two (2) winners in total will be chosen. There is only one unique winner per drawing. Winners will be randomly selected from eligible entries. Odds of winning a prize depend on the number of eligible entries received. Winners will be notified by phone. If a potential winner cannot be reached within three (3) business days from first notification attempt, then such person shall be disqualified and an alternate winner will be chosen randomly from the eligible pool. All prizes will be awarded. If any notification attempt or prize delivery fails for any reason, such potential winner may forfeit the prize.

PRIZES:

Two (2) \$500 winners will be selected during the contest period which runs 1/11/22 – 3/15.22.

All prizes are subject to change throughout the Consolidated Loan Contest Period. Prizes are not transferable. Prizes may not be substituted.

PRIZE CONDITIONS:

All federal, state or other tax liabilities (including income taxes) arising from this drawing will be the sole responsibility of the winner. Each winner must provide the Credit Union with valid identification before any prize will be awarded. Except where prohibited by law, the winner's entry and acceptance of the prize constitutes permission to use the winner's name, photograph, likeness, statements, biographical information and voice on a worldwide basis, in all forms of media without further compensation. If we in our sole discretion determine that you have engaged in abuse, misuse, or gaming in connection with this offer in any way or that you intend to do so, we may not credit the bonus to, we may freeze the bonus to, or we may take away the bonus from your account.

CONTEST CONDITIONS:

This Contest is subject to all applicable federal, state and local laws. By participating entrants agree to be bound by these Official Rules and the decision of the sponsor and waive any right to claim ambiguity in the Contest or these Official Rules. Sponsor may prohibit an entrant from participating in the contest or winning if, at its sole discretion, it determines that said entrant is attempting to undermine the legitimate operation of the Contest by cheating, deception or unfair playing practices or intending to annoy, abuse, threaten or harass any other entrants or sponsor representatives. If for any reason this Contest is not capable of running as planned, including, but not limited to, infection by computer virus, bugs, tampering, unauthorized intervention, fraud or any other causes beyond the reasonable control of the sponsor which corrupt or affect the administration, security, fairness, integrity or proper conduct of the promotion, then the sponsor reserves the right at its sole discretion to award all prizes by conducting a random drawing from all eligible mailed entries received. Any person attempting to defraud or in any way tamper with the Contest will be ineligible to win and may be prosecuted to the full extent of the law.

LIMITATIONS OF LIABILITY:

Winner and entrants agree to release, discharge, indemnify and hold harmless the Contest Entities and each of their respective officers, directors, employees, representatives and agents from and against any claims made by the winner, entrants or any other third parties related in any way to the operation of this Contest, as well as any other claims, damages or liability due to any injuries, damages or losses (whether alleged, threatened, or actual) to any person (including death) or property of any kind resulting in whole or in part, directly or indirectly, from acceptance possession, misuse or use of any prize or participation in any Contest-related activity or participation in this Contest.

RULES / WINNER INFORMATION:

To receive winner information or an additional copy of these Official Rules, send a self-addressed, stamped envelope to: MIT Federal Credit Union Marketing Dept., 70 Westview

Street, Lexington, MA 02421. Please specify "Rules" or "Winner Info." Winners will be notified on 2/17/22 and 3/17/22.