

Schedule of Fees

As of April 3, 2020



Debit MasterCard®/ATM Card	
All Transactions at MIT FCU ATMs	Free
Point-of-Sale Transactions	Free
Out-of-Network ATM Surcharge Fee - After eight (8) free ATM withdrawals per month at non-network ATMs.	\$1.00 ¹
Card Replacement Fee	\$15.00 ²
Emergency Card Replacement Fee	up to \$75.00
Use of Out-of-Network Cards at MIT FCU ATMs	\$2.25
All Checking Accounts	
International Transaction Processing Fee - Includes any transaction converted to U.S. currency and any cross-border transactions where the licensed MasterCard merchant and the issuer are located in different countries.	Up to 2% of the transaction amount
Member Check Order - based on style	Varies ³
Non-sufficient funds/Overdraft: NSF/OD Fee (each)	\$25.00
Uncollected Funds Fee (each)	\$10.00
Stop Payments (each)	\$15.00
Share-to-Share Overdraft Protection (per use)	\$5.00
Plus Checking Accounts	
Plus Checking Below Minimum Balance Fee (if the daily balance falls below \$2,500)	\$5.00/mo
Select Checking Accounts	
Select Checking Below Minimum Balance Fee (if the daily balance falls below \$10,000)	\$8.00/mo

¹ Smart Money Rewards members receive up to \$5.00 per month in ATM surcharge reimbursements.

² Free for Smart Money Rewards Members

³ Smart Money Rewards members receive free orders of single, basic style checks. One set per order.
Call 617-253-2845 during business hours to place your order.



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Loans	
Late Payment Applies to all consumer loans, home equity loans & lines of credit	\$25.00
Student Choice Loans	
Origination Fee	None
Pre-payment Penalty	None
Late Fee	5% of payment amount ⁴
NSF/OD	\$20.00 ⁵
Mortgages	
Preparation of Confirmation Discharge	\$50.00
Preparation of Subordination Agreement	\$50.00
Miscellaneous Fees	
International Wire Transfer (outgoing)	\$30.00
Domestic Wire Transfer (outgoing)	\$15.00
Incoming Wire	Free
Return Deposit Check (each)	\$25.00
Statement Copy/Canceled Check Copy (each) <i>(Also available at no charge in online banking)</i>	\$5.00
Account Levy	\$20.00
Abandoned Account Processing	\$50.00
Account Research	\$20.00/hr
Inactivity Fee Starting the 24th month of account inactivity.	\$5.00/mo
ACH Funds Transfer	
Standard Outgoing	\$2.00
Next Day Incoming or Outgoing	\$5.00

⁴ If any payment due under the account is not received within 15 days of the payment due date set forth on the periodic statement, a late fee of 5% of the past due amount will be assessed.

⁵ If a payment made by check or any other payment method is returned unpaid, you may be charged a \$20.00 fee.



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