



Schedule of Fees

as of August 15, 2021

Service	Fee
Debit Mastercard®/ATM Card	
All Transactions at MIT FCU ATMs	Free
Point-of-Sale Transactions	Free
Out-of-Network ATM Surcharge Fee <i>After eight (8) free ATM withdrawals/balance inquiry transactions per month at non-network ATMs</i>	\$1.00 ¹
Use of Out-of-Network Cards at MIT FCU ATMs	\$3.00
Card Replacement Fee	\$15.00 ²
Emergency Card Replacement Fee	\$75.00
All Checking Accounts	
International Transaction Processing <i>Includes any transaction converted to U.S. currency and any cross-border transactions where the licensed Mastercard merchant and the issuer are located in different countries.</i>	up to 2% of the transaction amount
Member Check Order	Varies ³ based on style
Non-Sufficient Funds/Overdraft: NSF/OD (each)	\$30.00 ⁴
Return Deposit Check (each)	\$25.00
Uncollected Funds (each)	\$10.00
Stop Payments, including Online Banking Bill Pay (each)	\$30.00
Share-to-Share Overdraft Protection (per use)	\$5.00
Plus Checking Accounts	
Plus Checking Below Minimum Balance <i>(if the daily balance falls below \$2,500)</i>	\$5.00/mo
Select Checking Accounts	
Select Checking Below Minimum Balance Fee <i>(if the daily balance falls below \$10,000)</i>	\$8.00/mo
ACH Funds Transfer	
Standard Outgoing	\$2.00
Next Day Incoming or Outgoing	\$5.00
IRA Funds Transfer	\$25.00

Continued on other side.

Service	Fee
Loans	
Late Payment <i>Applies to all consumer loans, home equity loans & lines of credit</i>	\$30.00
Skip-A-Pay (one per loan, per year) <i>Applies to consumer, personal & auto loans only</i>	\$50.00 ⁵
Student Choice Loans	
Origination Fee	None
Pre-payment Penalty	None
Late Fee	5% of payment amount ⁶
NSF/OD Fee (each)	\$30.00 ⁷
Mortgages	
Preparation of Confirmation Discharge	\$50.00
Mortgage Subordination	\$200.00
Wire Transfers	
Incoming Wire Transfer, International & Domestic	\$10.00
Outgoing Wire Transfer for Domestic	\$20.00
Outgoing Wire Transfer for International	\$35.00
Accounts	
Statement Copy/Canceled Check Copy <i>(not to exceed a combined total of \$25.00/mo)</i> Available at no charge in Online Banking	\$5.00/each
Electronic Items Returned (each)	\$25.00
Abandoned Account Processing	\$50.00
Account Research	\$25.00/hr
Account Inactivity, including Abandoned Accounts <i>(Starting the 12th month of account inactivity)</i>	\$5.00/mo
Bad Address/Undeliverable Mail	\$5.00/mo
Garnishment/Account Levy	\$40.00
Popmoney Transfer	\$1.00
Vacation/Holiday Club Account Early Closure	\$5.00

¹ Smart Money Rewards (SMR) members receive up to an additional \$5.00 back per month in ATM surcharge reimbursements.

² Free for SMR members (maximum of 2 per year).

³ SMR members receive one free starter box of basic, single checks. Please contact us at 617-253-2845 for assistance with your order.

⁴ Same item processed more than once may result in multiple fees.

⁵ If you are requesting a Skip-A-Pay on an auto loan and you presently have credit life disability or GAP insurance, special provisions apply.

⁶ If any payment due under the account is not received within 15 days of the payment due date set forth on the periodic statement, a late fee of 5% of the past due amount will be assessed.

⁷ If a payment made by check or any other payment method is returned unpaid, you may be charged a \$30.00 fee.

MIT Federal Credit Union | mitfcu.org | 617-253-2845

Federally Insured by NCUA | Equal Housing Lender | NMLS #699225