



# Schedule of Fees

As of April 3, 2020

<b>Debit MasterCard®/ATM Card</b>	
All Transactions at MIT FCU ATMs	Free
Point-of-Sale Transactions	Free
Out-of-Network ATM Surcharge Fee - After eight (8) free ATM withdrawals per month at non-network ATMs.	\$1.00 <sup>1</sup>
Card Replacement Fee	\$15.00 <sup>2</sup>
Emergency Card Replacement Fee	up to \$75.00
Use of Out-of-Network Cards at MIT FCU ATMs	\$2.25
<b>All Checking Accounts</b>	
International Transaction Processing Fee - Includes any transaction converted to U.S. currency and any cross-border transactions where the licensed MasterCard merchant and the issuer are located in different countries.	Up to 2% of the transaction amount
Member Check Order - based on style	Varies <sup>3</sup>
Non-sufficient funds/Overdraft: NSF/OD Fee (each)	\$25.00
Uncollected Funds Fee (each)	\$10.00
Stop Payments (each)	\$15.00
Share-to-Share Overdraft Protection (per use)	\$5.00
<b>Plus Checking Accounts</b>	
Plus Checking Below Minimum Balance Fee (if the daily balance falls below \$2,500)	\$5.00/mo
<b>Select Checking Accounts</b>	
Select Checking Below Minimum Balance Fee (if the daily balance falls below \$10,000)	\$8.00/mo
<b>Primary Share and Select Savings Accounts</b>	
Limited to 6 withdrawals per month Excess Transaction Fee	\$25.00
<b>Money Market Accounts</b>	
Limited to 6 withdrawals per month, 3 may be via check Excess Transaction Fee	\$25.00

<sup>1</sup> Smart Money Rewards members receive up to \$5.00 per month in ATM surcharge reimbursements.

<sup>2</sup> Free for Smart Money Rewards Members

<sup>3</sup> Smart Money Rewards members receive free orders of single, basic style checks. One set per order. Call 617-253-2845 during business hours to place your order.

<b>Loans</b>	
Late Payment Applies to all consumer loans, home equity loans & lines of credit	\$25.00
<b>Student Choice Loans</b>	
Origination Fee	None
Pre-payment Penalty	None
Late Fee	5% of payment amount <sup>4</sup>
NSF/OD	\$20.00 <sup>5</sup>
<b>Mortgages</b>	
Preparation of Confirmation Discharge	\$50.00
Preparation of Subordination Agreement	\$50.00
<b>Miscellaneous Fees</b>	
International Wire Transfer (outgoing)	\$30.00
Domestic Wire Transfer (outgoing)	\$15.00
Incoming Wire	Free
Return Deposit Check (each)	\$25.00
Statement Copy/Canceled Check Copy (each) <i>(Also available at no charge in online banking)</i>	\$5.00
Account Levy	\$20.00
Abandoned Account Processing	\$50.00
Account Research	\$20.00/hr
Inactivity Fee Starting the 24th month of account inactivity.	\$5.00/mo
<b>ACH Funds Transfer</b>	
Standard Outgoing	\$2.00
Next Day Incoming or Outgoing	\$5.00

<sup>4</sup> If any payment due under the account is not received within 15 days of the payment due date set forth on the periodic statement, a late fee of 5% of the past due amount will be assessed.

<sup>5</sup> If a payment made by check or any other payment method is returned unpaid, you may be charged a \$20.00 fee.

