

# Holiday Skip-A-Payment Acceptance Certificate

Name (First - MI - Last): \_\_\_\_\_

MITFCU Member Number: \_\_\_\_\_ Daytime Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_

Home Address, City, State, Zip: \_\_\_\_\_  
\_\_\_\_\_

Employer:  MIT  Draper Lab  Whitehead Institute  Other \_\_\_\_\_

Defer My Payment(s) for:  All my personal loans  Only loan number(s) \_\_\_\_\_

Date(s) for Deferment:  Nov 2009  Dec 2009  Both Nov & Dec 2009

Please deduct the \$25 processing fee from my (circle one): **SAVINGS** **CHECKING** **PAYMENT ENCLOSED**

**X** \_\_\_\_\_  
Borrower's Signature Date

**X** \_\_\_\_\_  
Co-Borrower's Signature (if applicable) Date

*Interest will continue to accrue during the months you skip payment. You will be charged a \$25 Skip Payment processing fee for each loan you skip payment. The skip payment fee is a finance charge and may increase your Annual Percentage Rate (APR) on your loan. When you exercise the skip payment option, it will extend the maturity date of your loan. By signing above, I hereby authorize MIT Federal Credit Union to extend my final loan payment by either one or two months, depending on my selection above. I understand that no late fee will be levied. My payments will resume on my regular payment date in December 2009 or January 2010, depending on my selection above. I also understand that loan interest will continue to accrue and will be collected when payments resume. I understand that any loan payroll deduction received during this period will be deposited into my savings account and will be available for withdrawal. This offer excludes all collateral loans.*

## Qualifications

To qualify for this offer, this form must be submitted by Friday, November 13, 2009. This offer applies to personal loans only. To qualify, you must have already made at least one payment toward your loan, be up-to-date on your repayment schedule, and be in good standing on all of your Credit Union accounts.

## Return Instructions

MAIL:

MIT Federal Credit Union  
700 Technology Square  
Cambridge, MA 02139

or

FAX: 617.252.1585

