

MIT Federal Credit Union Membership Application

1. FIELD OF MEMBERSHIP

Please Select One: I am a US Citizen or Permanent Resident Alien
 I am a Non-Permanent Resident Alien *[Please include a copy of your Visa (i.e. H1-B) and the additional "Required Identification" described below.]*

Membership Eligibility. I am (please select one):

- An MIT employee A retiree of MIT An MIT undergraduate/graduate student (circle one) Class of: 20 _____
 Employed by _____, who is an MITFCU affiliate, Building _____ Room # _____
Located in City: _____ State/Country: _____
 Able to join through an immediate family member

Family Member's Name: _____

Relationship: _____

(Eligible family members include spouse, child, grandchild, parent, grandparent, or sibling, including adoptive and step relationships and members living in the same household of an MITFCU member or eligible member. If applying as a household member, please provide verification. Use this section if you are applying through a spouse who is deceased.)

How did you hear about MITFCU? Referral Walk by Mailing/Ad

Required Identification: In order to open your account, you are required to provide a copy of a government issued ID (i.e. a driver's license or passport) plus one of the following—either an MIT ID or an affiliated employer's ID. Retirees, immediate family members, household members and spouses of deceased members only need to provide a government issued ID. If applying by mail, please include a true and legible photocopy of both ID's. If applying in person, you must present your original ID. Joint Owner applicants are also required to provide a government issued ID.

2. PRIMARY OWNER INFORMATION

First Name: _____ Last Name: _____ MI: _____

Please enter a word to use for security: _____ Social Security #: _____ - _____ - _____

Date of Birth: ____/____/____ Male Female E-mail Address: _____

Current Address: _____ City: _____ State: _____ Zip: _____

Phone #: _____ Secondary Phone #: _____ MIT ID#: _____

Year(s) at this address _____. If less than two (2) years, please provide previous address.

Previous Address: _____ City: _____ State: _____ Zip: _____

3. JOINT OWNER INFORMATION

By completing this section, you are authorizing the MIT Federal Credit Union to recognize any of the signatures subscribed hereto in the payment of funds or the transaction of any business for this account. The joint owners of this account, hereby agree with each other and with said Credit Union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge said Credit Union from any liability for such payment. Any or all of said joint owners may pledge all or any part of the shares in this account as collateral security to a loan or loans. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to said Credit Union which shall not affect transactions theretofore made.

First Name: _____ Last Name: _____ MI: _____

Social Security #: _____ - _____ - _____ Date of Birth: ____/____/____ Male Female E-mail Address: _____

Current Address: _____ City: _____ State: _____ Zip: _____

Phone #: _____ Secondary Phone #: _____ MIT ID#: _____

Year(s) at this address _____. If less than two (2) years, please provide previous address.

Previous Address: _____ City: _____ State: _____ Zip: _____

4. ACCOUNTS & SERVICES

When you apply for membership, you are opening a Savings Account with a minimum balance of \$5.00.

Please check the box adjacent to any additional Accounts or Services you wish to open or apply for.

- Checking Account:** Please check one Basic Checking Plus Checking Select Checking
Do you need checks? Yes No (No minimum balance) (Min. balance: \$2,500) (Min. balance: \$10,000)

What information would you like printed on your checks? Primary Owner name Joint Owner name address phone

Starting Check #: _____ Please select type of check: Single Duplicate

Optional Share to Share Overdraft Protection: Funds are transferred from your Savings to your Checking to cover withdrawals by check or ACH if insufficient funds are available. (\$5 per use) accept decline

- Debit MasterCard or ATM card:** Please circle one (the debit card option is only available to Checking account holders)
 Joint Owner ATM card or Debit MasterCard: Please circle one (Primary Owner must have a Checking Account for debit card.)
We will issue a separate ATM or Debit MasterCard with the Joint Owner's name on it which will access the Primary Owner's accounts.
 Other Savings Accounts: Holiday Club Account Vacation Club Account Money Market Account Select Savings Account
 Visa® Card: If you select this option, please complete section five.

5. CREDIT CARD

Credit Card: I am applying for MITFCU's Credit Card and I am at least 18 years of age.

Annual Income: Borrower \$ _____ Co-Borrower \$ _____ (Please include a recent pay stub copy or other income verification with this application.)

Employer _____ Monthly Living Expenses: Rent \$ _____ or Mortgage \$ _____

Platinum Classic Desired credit limit \$ _____ (Maximum credit limit: \$15,000 for Platinum, \$5,000 for Classic, \$1,000 for Students)

Name & Address of nearest relative not living with you: First Name _____ Last Name _____ MI _____

Address _____ City _____ State _____ Zip Code _____

Annual Percentage Rate (for purchases)	Variable Rate Information	Other APRs	Grace Period (for purchases)	Finance Charge Minimum	Method of Computing Balance
Visa Platinum 8.99% (Prime Rate + 5.74%)	These rates are accurate as of 4/11/2010. The Annual Percentage Rate is subject to change on the statement cycle date of each quarter (January, April, July & October) to reflect any change in the Index and will be determined by the Prime Rate ten (10) days prior to the first day of the first month of the new quarter found in <i>The Wall Street Journal</i> "Money Rates" table plus 5.74% (Platinum) and 7.74% (Classic). Any increase in the annual percentage rate will take the form of additional payments shown as Total Minimum Payments on the statement. If the Index is no longer available, the credit union will choose a new index which is based upon comparable information. The APR will never be greater than 18%.	Visa Platinum Cash Advance* 8.99% (Prime Rate + 5.74%)	25 Days	None	Average Daily Balance (including new purchases)
Visa Classic 10.99% (Prime Rate + 7.74%)		Default Rate** 16.99%			
		Visa Classic Cash Advance* 10.99% (Prime Rate + 7.74%)			
		Default Rate** 16.99%			
Foreign Purchases: All foreign transactions completed by you or a merchant outside of the U.S. will incur a 1% International Transaction Processing Fee, in addition to all current international and currency fees. The maximum % charged per foreign transaction will not exceed 2% of the transaction. *Cash advances begin accruing interest on the date you receive them (as do balance transfers). **The default rate applies if you are 30 days past due three times in a 12-month period or 60 days past due once in a 12-month period in making a payment.			Other Fees: (a) Late Payment Fee: \$25 (b) Return Payment Fee: \$25 (c) Rush Plastic Fee: \$50		

This request is submitted to obtain credit and I/We certify that all information provided is true and complete. I/We authorize the Credit Union to verify or obtain further information the Credit Union may deem necessary concerning my/our credit standing. By signing below you grant us a security interest in all individual and joint share and/or deposit accounts you have with us now and in the future to secure your credit card account. When you are in default we may apply the balance in these accounts to any amounts due under the credit card agreement. Shares and deposits in an Individual Retirement Account and any other account that would lose special tax treatment under state or federal law if given as security are not subject to this security interest. If this application is approved and a Visa credit card(s) is/are issued, the undersigned applicant(s) by signing, using or permitting another to use the Visa credit card(s) agree(s) that the applicant(s) will be bound by the terms and conditions accompanying the Visa credit card(s) and all the amendments. To maintain this card you must be a member of MIT Federal Credit Union with a minimum balance of \$5 in a Savings account. I accept all responsibility for all Authorized User purchases.

Visa Borrower's

Signature: _____ Date: _____

Visa Co-Borrower's/Authorized User's

Signature: _____ Date: _____

6. AGREEMENT & CERTIFICATION OF TAXPAYER IDENTIFICATION NUMBER (TIN)

Agreement: I certify that I am within the field of membership, as described in Section 1. The information on this form is true, correct and complete and if proven otherwise you may demand payment in full on my debt I have outstanding with you or revoke any services I use. By signing and/or using my PIN constitutes an agreement to conform to the terms and conditions of the Truth In Savings Disclosure and Account Agreements, the Electronic Services Disclosure and Agreements, the Visa Credit Card Agreement and Federal Truth in Lending Disclosure, and the Schedule of Fees and Service Charges all of which are incorporated by this reference, whether applicable to products and services I am currently requesting or those I request in the future. MIT TouchToneTeller and Internet e-Branch will be immediately accessible upon receipt of your Electronic Services PIN, which will be mailed to you 7 to 10 business days after you open your account. I may obtain a copy of any of these disclosures at any branch office by calling the MITFCU during normal business hours. These disclosures (as applicable) will be mailed to me once my membership has been opened. If, I the Primary owner, am under 18 years of age, I understand that I must have a parent or guardian of legal age joint on my checking account I have with you. I authorize you to gather and exchange whatever credit, checking account and employment information you consider appropriate from time to time and understand you may make credit or other decisions based in part on this information.

Certification of Taxpayer Identification Number (TIN): Please enter your TIN in the space provided below. For individuals, this is your Social Security Number (SSN).

However, if you are a resident alien, and do not have and are not eligible to get a SSN, your TIN is your IRS Individual Taxpayer Identification Number (ITIN).

Typically this will be the Primary Owner's SSN. _____ - _____ - _____

Under penalties of perjury, I certify that: (1) The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and, (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholdings as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and (3) I am a U.S. person (including a U.S. resident alien). If you are a foreign person, use the appropriate Form W-8.

Certification Instructions: You must cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

Important Information: We are required, by federal law, to obtain, verify, and record information that identifies each person opening or having access to an MITFCU Account. We will ask for your legal name, residential address, Social Security Number (SSN) or Individual Taxpayer Identification Number (ITIN), Phone Number, and Date of Birth.

Primary Owner's Signature

Date ____ / ____ / ____

Joint Owner's Signature

Date ____ / ____ / ____

MITFCU USE ONLY

Member # _____ Debit/ATM # _____

VISA # _____