



WE'VE GOT PRESIDENTS' DAY AUTO LOANS YOU CAN BELIEVE IN

Ah, February. Time to recognize the achievements of great American presidents and gear up for the Presidents' Day auto buying season. So if you're in the market to change your vehicle, let us help you find the auto loan that best fits your needs.

Our auto loans feature up to 100% financing[†] of the purchase price and offer convenient payment options. **And with rates now as low as 5.15% APR****, it's a great time to buy.

GET PRE-APPROVED!

When you know your budget ahead of time, you have the power to make the best deal. And with so many convenient ways to apply, getting pre-approved has never been easier.

- Visit www.mitfcu.org to fill out an online application
- Call us at 617.253.2845 (M-F, 8:00 am to 5:00 pm) or 1.866.464.8328 after hours
- Complete and return the application on page 4
- Visit any branch

ENTERPRISE CAR SALES SPECIAL

If you purchase a vehicle at one of three participating Enterprise locations (Woburn, Tewksbury, or Canton) between February 12 - 22, 2009, you will receive your choice of a \$250 gas card[±], a remote starter[°], or MIT Federal Credit Union will make your first payment.***

Visit www.enterprisecarsales.com to learn more about their inventory of exceptional used cars, offered at less than the Kelley Blue Book[®] value!

Enterprise Car Sales locations:

- 348 Turnpike St. · Canton, MA 02021 · 781.830.5220
- 818 Main St. · Tewksbury, MA 01876 · 978.863.9006
- 248 Mishawum Rd. · Woburn, MA 0180 · 781.932.1704



**APR = Annual Percentage Rate. Rates are accurate as of January 1, 2009. The rate published here is available to members with the best credit, reflects a 0.50% discount on published vehicle loan rates, and requires automatic payment method of repayment and status as a Smart Money Rewards Member plus one of the following: (a) Guaranteed Asset Protection (GAP) coverage or (b) Credit Disability insurance. If you discontinue one of the services or products during the term of the loan, your discounted rate will no longer be valid and it will revert back to the original rate of the loan.

† Up to 100% financing of the purchase price (including sales tax and extended warranty) for members with a qualifying credit score who purchase a new vehicle. A new vehicle is defined as a current or previous year model with 8,000 miles or less. Up to 100% financing of the Kelley Blue Book value for members with a qualifying credit score who purchase a used vehicle. Members who do not qualify based on their credit score may only receive 90% financing or may be required to pay an additional 1.00% on their loan rate in order to receive 100% financing.

*Members who purchase a vehicle from a participating Massachusetts Enterprise Car Sales location (Canton, Woburn, and Tewksbury) from 02/12/09 - 02/22/09 and finance their purchase with the MITFCU will receive their choice of one of the following: (a) a free remote starter valued at approximately \$499 or (b) \$250 gas card or (c) your first loan payment up to \$250.

± \$250 gas card voucher will be issued at time of purchase or financing of vehicle. Offer valid on Enterprise Vehicles purchased 02/12/09 - 02/22/09. Offer void when 7-day repurchase agreement is activated, no cash advances. Cannot be combined with any other offers. Not valid on previous purchases.

° Remote starter has an approximate retail value of \$499. Offer will be issued 30 business days after vehicle purchase. Offer void when 7-Day Repurchase Agreement is activated. Offer valid only on Enterprise vehicles purchased 02/12/09 - 02/22/09. Offer not redeemable for cash. Cannot be combined with any other offers. Not valid on previous purchases.

*** Vehicle must be financed using standard financing terms through MIT Federal Credit Union to qualify for payment offer. MIT Federal Credit Union will make the first payment on the payment due date up to \$250 on a member's behalf after vehicle is financed through MIT Federal Credit Union. Offer void when 7-Day repurchase Agreement is activated. Offer valid 02/12/09 - 02/22/09. No cash advances. Offer not valid for previous Enterprise purchases or with any other offer. The "e" logo, Enterprise, and "Haggle-free buying. Worry-free ownership." are trademarks of the Enterprise Rent-A-Car Company. All other trademarks are the property of their respective owners. © 2009 Enterprise Rent-A-Car Company.

Move on your IRA while there's still time!

A Message from the MEMBERS Financial Services Program

The clock is ticking and the deadline for making your IRA contribution is fast approaching. Every day you wait could be costing you money. That's because IRAs accumulate on a tax-deferred basis. By making your contribution sooner rather than later, you give your money more time to grow.

You can contribute up to \$5,000 for the 2008 and 2009 tax years. If you're age 50 or older, you can make an additional \$1,000 catch-up contribution for the 2008 and 2009 tax years.

An IRA is one of the best ways for you to accumulate tax-advantaged retirement savings. For more information about IRAs and a free copy of the booklet, *Comparing Your IRA*

Options, contact Gerry Tautkus, the MEMBERS Financial Services Representative serving the members of MIT Federal Credit Union, at 617.324.3832.

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free 866.512.6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

MAY I Have This Dance?

Dinner Dance Swing Night

Saturday, May 2, 2009

7:00 pm – 11:00 pm

Montvale Plaza, Stoneham, Massachusetts
\$25 per ticket, Limit 10 tickets per person

In partnership with the MIT Activities Committee (MITAC), MIT Federal Credit Union is pleased to invite you to a night of dinner and dancing featuring The Tom Nutile Band.

The evening includes pre-dinner dancing, full course family style dinner (chicken and

roast beef or vegetarian option, salad, coffee, tea, dessert), plus fresh fruit with a spectacular chocolate fountain. A cash bar will also be available. Semiformal dress is requested. Complimentary valet parking is available for your convenience.

Come enjoy a magnificent, adults only evening out. Purchase tickets by April 16 at the MITAC desk in the Stata Center, Lincoln Lab, or the MITFCU teller line. Visit www.mitfcu.org for more details!

Don't Drown in Debt – Consolidate Today!

Maybe you went a little overboard this holiday season. Or maybe you have so many loans in so many different places—each with a different rate—that it's hard to keep track of them all.

Regardless of the reason, an MIT Federal Credit Union debt consolidation loan is the solution. We have many debt consolidation options.

To apply, fill out and return the attached loan application, apply online at www.mitfcu.org, visit any branch, or call 617.253.2845 (Monday through Friday, 8:00 am – 5:00 pm). Be sure to include a copy of a recent pay stub.

MITFCU's Annual Memorial Scholarship & People Helping People Award

To support members investing in their education and their communities, MIT Federal Credit Union is proud to announce the following Scholarship and Award Programs.

MIT Federal Credit Union's 2009 Memorial Scholarship Program

Six \$1,000 scholarships are open to Rising College Freshmen (High School Seniors), Sophomores, Juniors, and Seniors based on grades, financial need, extracurricular / community activities and response to an essay question. All applications must be received by 5:00 pm on March 12, 2009.

MIT Federal Credit Union's 2009 People Helping People Award Program

A \$2,000 award goes to an MIT Community Member who exemplifies compassion, commitment to helping others and a sense of social justice. The award recipient will also

choose a charity from a pre-approved list to receive an additional \$2,000 donation.

All application materials must be received by 5:00 pm on March 12, 2009.

Complete eligibility requirements and application materials for the Memorial Scholarship, and People Helping People Award are available online at www.mitfcu.org, or you may contact us to request it by mail.

The Memorial Scholarship and People Helping People Award will be presented to the recipients at our Annual Business Meeting on April 21, 2009.

Toys for Tots

Thanks to you, hundreds of local children in need had a gift to enjoy this holiday season. Check out the overwhelming response received at our Lincoln Lab Branch.



Student Drive Raffle

Student Drive Raffle Grand Prize Winner Samarth Chugh, shown here with MITFCU marketing specialists Laura Tramontozzi and Jodie Brothers, receives his \$1,500 prize.



TurboTax is the Easy Way to Do Your Taxes

Try TurboTax Online Free Edition Today.

As a valued member of the MIT Federal Credit Union, you're invited to use **TurboTax® OnlineSM Free Edition** from TurboTax – the #1-rated, best-selling tax preparation products year after year. Do your federal return for FREE today with TurboTax Online Free Edition at www.mitfcu.org. If TurboTax Online Free Edition is not the right option for you, you may also choose to purchase **TurboTax OnlineSM Deluxe**, **TurboTax Online Premier** or **TurboTax Online Home & Business** for a nominal fee.

Choose Easy.



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e-Solutions: Exciting Updates for the New Year

Great News! We redesigned our website, making it easier to navigate with new features to best meet your needs. Visit www.mitfcu.org and check it out today.

Introducing: e-Bills

A new Bill Payment & Presentment service

Bill Pay users already know Bill Pay is easy to use, secure, and convenient. With e-Bills, you can actually see the bills you are paying while you're scheduling payments — as if you were paying with pen and paper.

With **e-Bills** you can:

- Reduce paper waste and risk — receive, view, and manage your bills at one secure location.
- Stay on top of your finances with e-mail alerts for bill arrivals, due dates, and upcoming payments.
- Save time with recurring dynamic payments based on your minimum due.
- Get in control with advanced payment options and custom reports.

Coming Soon: e-Deposits

A new Remote Deposit Capture service

Deposit checks from home or the office with MITFCU's new e-Deposits — another convenient way to do banking without making a trip to the branch. Members who have access to e-Branch and a desktop scanner may deposit checks online. Simply sign, scan, and submit the check and funds are credited the same business day. Check out www.mitfcu.org for updates on this exciting new service!

2009 Election & Annual Business Meeting

Board of Directors Election

Our members (not investors!) own MIT Federal Credit Union, and that makes all the difference in the world. We have a volunteer Board of Directors, elected by our members, to oversee our operations.

This year's Board of Directors annual election will be conducted by mail. Every qualified credit union member will receive one ballot. Please follow the ballot instructions carefully and return it by the requested date. Your participation is important to the democratic election process; remember, your vote counts.

Annual Business Meeting

The Annual Business Meeting will be held at the Stata Center, Room 124 (MIT 32-124), on Tuesday, April 21, 2009 at 5:30 pm. As a member, you're an owner of MITFCU. The Annual Business Meeting gives you the opportunity to learn more about MITFCU, and you will also be able to ask questions and offer suggestions or opinions about our products and services. We hope to see you there!



Don't Miss This Opportunity: Mortgage Rates are at an All Time Low!

Let MITFCU refinance or finance your home. We'll guide you through the process with your choice of fixed or adjustable rates and the tools and resources you need to glide smoothly through the home-buying process. Visit www.mitfcu.org for details.

Contact Us

Web site

www.mitfcu.org

Phone

617.253.2845
8:00 am to 5:00 pm, Mon–Fri

Fax

617.258.5709

Branch Locations

MIT Tech Sq (Bldg NE48)
700 Technology Square
Cambridge, MA 02139
8:30 am to 4:00 pm, Mon–Fri

MIT Student Center (Bldg W20, Rm 116)
84 Massachusetts Avenue
Cambridge, MA 02139
9:00 am to 4:30 pm, Mon–Wed + Fri
9:00 am to 5:30 pm, Thurs

MIT Lincoln Laboratory (Bldg A, Rm 100)
244 Wood Street
Lexington, MA 02421
8:30 am to 4:00 pm, Mon–Fri
Phone: 781.981.2361
Fax: 781.981.4131

e-Branch Online Banking

www.mitfcu.org

MIT TouchTone Teller Telephone Banking

800.MIT(648).4411

e-mail

mitfcu@mit.edu

Lending Department

Apply online: www.mitfcu.org/home/apply
Apply by phone: 617.253.2845
866.464.8328
(after hours and weekends)
Apply by fax: 617.252.1585

Members™ Mortgage

866.265.1121

Report a Lost or Stolen Debit Card

800.264.5578

Important VISA Phone Numbers

Lost or Stolen Credit Cards:
800.325.3678
24 hours a day, 7 days a week

Account Inquiries:
800.THE.LINE(843.5463)
24 hours a day, 7 days a week

General Information:

617.253.VISA(8472)
8:00 am to 5:00 pm, Mon–Fri



MIT Federal Credit Union Loan Application

Individual Joint

Amount Requested \$ _____ Desired Term _____

Purpose _____

Type of Loan: Personal Share Secured

Home Equity Loan (fixed rate)

Home Equity Line of Credit[†] – Monthly Adjustable Rate

Home Equity Line of Credit[†] – Yearly Adjustable Rate

Automobile, new or used (Circle one)

Refinancing from another lender? Yes No

HOME EQUITY LOAN DOCUMENTS CHECKLIST

- Copy of Deed (Note: All names that appear on your deed must be listed as Co-Applicant)
- Copy of Mortgage Statement
- Income Verification (pay stub or W2's)
- Real Estate Bill with Assessment
- Current Equity Statement (if applicable)

VEHICLE LOAN DOCUMENTS CHECKLIST

- Purchase & Sale or Bill of Sale Agreement (with mileage)
- Copy of RMV-1* form (or your state's equivalent)
- Insurance Binder
- Copy of Title or Registration

*Lien Holder Code for Insurance Binder and RMV-1 form—Mass: C01581

Applicant

Name (Last-First-Initial)		
Member Number	Social Security Number	
Driver's License Number/State	Expiration Date	Issuance Date
Birth Date	Primary Phone () ()	Business Phone/Ext. () ()
Present Address (Street-City-State-Zip)		
		Years at this address
		Mortgage / Rent Payment \$

Employment

Income

Notice: Alimony, Child Support, or Separate Maintenance Income need not be revealed if you do not choose to have it considered.

Employment Income Other Income
 \$ _____ Per _____ \$ _____ Per _____
 Use gross figures Source _____

Other: Co-Applicant

Name (Last-First-Initial)		
Member Number	Social Security Number	
Driver's License Number/State	Expiration Date	Issuance Date
Birth Date	Primary Phone () ()	Business Phone/Ext. () ()
Present Address (Street-City-State-Zip)		
		Years at this address
		Mortgage / Rent Payment \$

Employment

Income

Notice: Alimony, Child Support, or Separate Maintenance Income need not be revealed if you do not choose to have it considered.

Employment Income Other Income
 \$ _____ Per _____ \$ _____ Per _____
 Use gross figures Source _____

Signatures

You promise that everything you have stated in this application is correct to the best of your knowledge. If there are any important changes you will notify us in writing immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension, or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell the name and address of any credit bureau from which it receives a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by NCUA.

X
 Applicant's Signature Date

X
 Other Signature Date

Information for Government Monitoring Purposes — Complete this section when applying for Home Equity Financing

The following information is requested by the Federal Government for certain types of loans related to a dwelling, in order to monitor the Lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for "Race." The law provides that a Lender may neither discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under Federal regulations the lender is required to note ethnicity, race and sex on the basis of visual observation or surname. If you do not wish to furnish this information, please check the box below.

Applicant: I do not wish to furnish this information
Ethnicity: Hispanic or Latino Not Hispanic or Latino
Race: American Indian or Alaskan Native Native Hawaiian or Other Pacific Islander
 Asian
 Black or African American White
Gender Female or Male

Co-Applicant: I do not wish to furnish this information
Ethnicity: Hispanic or Latino Not Hispanic or Latino
Race: American Indian or Alaskan Native Native Hawaiian or Other Pacific Islander
 Asian
 Black or African American White
Gender Female or Male

To be completed by Interviewer This application was taken by: <input type="checkbox"/> face-to-face interview <input type="checkbox"/> by mail <input type="checkbox"/> by telephone	Interviewer's Name (print or type)	Name and Address of Interviewer's Employer	
	Interviewer's Signature		Date
	Interviewer's Phone Number (incl. area code)		

†Maximum APR on Home Equity Loans is 18%. Rates and terms subject to change. Home Equity Lines of Credit (HELOC) are indexed to the Prime Rate as published in The Wall Street Journal. For monthly adjustable HELOCs, the APR can change on the first day of the month and is established 10 days prior to the first day of the month. For Annually Adjustable HELOCs, the APR can change once per year on January 1st and the rate is established 30 days prior to this date. The maximum loan amount is \$175,000.00 and may be limited based on your available equity, income and outstanding debt and credit worthiness. The minimum draw on Lines of Credit at closing is \$5,000.00. Please consult with the loan officer for complete loan information. The Credit Union will hold up to second place in lien position. Closing costs estimate is between \$400 to \$950. A reimbursement fee may apply if loan or line of credit is closed within 24 months and fees may apply for non-activity on Home Equity Lines of Credit. This is a finance charge. Other terms and conditions apply. Property insurance is required on Home Equity Loans and Lines of Credit. Please consult with a Member Service Representative for complete share and/or loan information.



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Cambridge, MA 02139-3586

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A BETTER WAY TO PAY FOR COLLEGE!



A Better Way to Pay for College

MIT Federal Credit Union Now Offers Student Loans Designed with You in Mind

With zero origination fees, lower interest rates, and flexible repayment options, it is easy to see why our student loans are a better way to pay for college. Whether you are a student yourself or the parent of a student, MIT Federal Credit Union is here to help.

Our new **Credit Union Student Choice** alternative loan products can help fill funding gaps that federal aid can leave behind. As the cost of both public and private colleges and universities continues to increase, federal funding has not kept pace. This growing gap between what college costs and the financial aid available is causing many families to resort to higher cost loans to pay for higher education.

Since MIT Federal Credit Union is here for one reason only – to serve our members – we are able to offer more competitive student loan options and save you money. Student loans are a long-term relationship, so it is important to choose a lender carefully. Be sure you read the fine print and compare fees, terms, and repayment options (not just rates) when comparing student loans. Read more about how to choose student loans and the financial aid process in general by visiting www.mitfcu.studentchoice.org.

Remember MIT Federal Credit Union's goal is not just to help you fund a college education for yourself or a family member, but to become your financial partner for life. Visit www.mitfcu.studentchoice.org to apply online for a Credit Union Student Choice Loan or to find out more about our full-range of products designed just for young adults.

You can also apply for a student loan by calling 866.514.7550 or stopping by any of our convenient branch locations. Approval can be granted in as little as 15 minutes and the funds can be disbursed in as few as seven business days.

Board of Directors

- Gina M. D'Allesandro*, Chair
- Maura Lavallo*, Vice Chair
- Edward (Ted) J. Hartnett III*, Secretary
- Robert M. Dankese*, Treasurer
- Sheelah Britt
- Richard R. Fenner
- Richard B. Flanagan
- Christopher M. Jones
- John L. Matarese
- (*members of Executive Committee)

Supervisory Committee

- Stephen W. Boyer, Chair
- Jennifer L. Lesswing, Secretary
- Sheelah Britt
- Stephen J. McAlarney
- John M. McDonald

Credit Union Management

- Brian W. Ducharme, President/CEO
- David W. Cox, Sr. VP, Finance
- Nancy J. Fales, Sr. VP, Lending
- Kathryn V. Carty, VP, IT
- Kimberly A. Shooter, VP, Marketing
- David R. Walsh, VP, Member Services
- Michele T. Bookbinder, Training/HR Manager

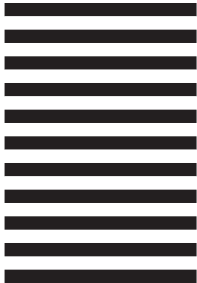


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UNITED STATES

BUSINESS REPLY MAIL
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Lending Dept.
MIT Federal Credit Union
700 Technology Square
Cambridge, MA 02139-3586



Thank you
for doing business with
MIT Federal Credit Union

It's our pleasure to serve you.

Please fold in three, with the MITFCU
address on the outside, and tape closed.

Postage is not necessary.



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